

PRO | RC 001/11

# TERMS OF APPOINTMENT AND REFERENCE THE ROYAL GOVERNMENT COMMISSION ON ECONOMY

26 February 2011 21 August Charles II

## I. APPOINTMENT OF COMMISSIONER

Effective Saturday, 26 February 2011, 21ACII, His Grace Liam, Royal Chancellor, does hereby appoint to the position of Commissioner, His Grace Thomas. The term of appointment shall continue until such time as the Royal Chancellor may see fit to appoint a new Commissioner or otherwise dissolve the Commission.

## II. TERMS OF REFERENCE

### Mission

The Royal Government Commission on Economy (herein referred to as "the Commission") shall be responsible for providing counsel to the Royal Chancellor on the creation and maintenance of the economy of the Royal Kingdom.

The Commission must examine existing micronational economic systems, as well as the successes and failures of the Royal Kingdom's pre-hiatus economy, and provide guidance to the Royal Chancellor, by way of report, identifying a recommended course of action and the necessary fiscal and technical structures/programmes for the reinstitution of the Gotzborg economic systems.

#### Background

Prior to its hiatus in April 2007, the Royal Kingdom was fortune to have a developed economy with regular participation by both its population and outside investors. The Gotzborg economy formed a cornerstone of the nation, to the point that it demanded most of the Royal Government's effort in maintenance.

The creation of this Commission signals the Royal Government's continued belief that a functional economy does play an important role in national development. It is, however, to be approached from a balanced perspective, in such a way that the resources of the Royal Government do not become a victim of tunnel-vision on the economy alone. The Royal Government wishes to provide for an economic system within the Royal Kingdom that minimises the resources required for its operation and maximises ease of use for the participants, while providing the Crown with the necessary proper fiscal controls.

## Boundaries

The Commission shall not hold the authority to implement its recommendations at its own discretion, and remains an advisory body to the Royal Chancellor and, through him, the Royal Cabinet Office.

## **Report Due**

The Commission shall produce a report for the review of the Royal Chancellor no later than 31 March 2011.